

Town of Brookhaven
Local Development Corporation

Meeting Minutes

September 18, 2024

Members Present: Martin Callahan
Mitchell Pally
John Rose
Ann-Marie Scheidt

Excused Members: Frederick C. Braun, III
Felix J. Grucci
Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Barry Carrigan, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament (via Zoom)
Andrew Komoromi, Harris Beach, LLC

Mr. Callahan opened the LDC meeting at 9:10 A.M. on Wednesday, September 18, 2024, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of August 21, 2024

The motion to approve these Minutes as presented was made by Mr. Pally and seconded by Ms. Scheidt. All voted in favor.

CFO's Report

Ms. LaPonte presented the Operating vs. Budget Report for the period ending August 31, 2024. There were no new projects this year and the LDC is at a net deficit of \$28,000 but that is below what was projected.

LDC Meeting
September 18, 2024

The LDC Finance Committee recently recommended the LDC Board approve the draft budget for 2025. The budget is due to be filed in the PARIS system by October 31, 2024. The motion to approve the budget was made by Mr. Pally, seconded by Ms. Scheidt, and unanimously approved.

All payroll taxes and related withholdings have been paid timely in accordance with Federal and State guidelines. All regulatory reports have been filed in a timely fashion.

The motion to accept the CFO's Report was made by Ms. Scheidt and seconded by Mr. Pally. All voted in favor.

The motion to close the LDC meeting at 9:13 A.M. was made by Mr. Rose, seconded by Ms. Scheidt, and unanimously approved.